CERTIFICATE OF AN OFFICER

OF

SERVICES AND HOUSING IN THE PROVINCE

TO: WeirFoulds LLP

I, Thomas DiCarlo, the acting Chief Executive Officer of Services and Housing In the Province (the "**Issuer**") hereby certify, for and on behalf of the Corporation, and not in my personal capacity, as follows relating to the issuance by the Corporation of Series A 3-year, Series B 4-year, Series C 5-year, and Series D 6-year community bonds (collectively, the "**Bonds**"):

- 1. The Issuer was validly incorporated under the *Not-for-Profit Corporations Act* (Ontario) on November 4, 2022.
- 2. I am not aware of any past or pending government action, court order or any other circumstance that could impact the existence of the Issuer.
- 3. The Bonds will at all times be lawfully issued debt of the Issuer.
- 4. As at the time of issuance, each of the Bonds will be fully secured by a mortgage, charge, hypothec or similar instrument in respect of real property situated in Canada.
- 5. More particularly, the Bonds will at all times be secured by a mortgage over the real property with municipal addresses 185 Lakeshore Road East in Mississauga, Ontario and 19179 Centreville Creek Road in Caledon East, Ontario (collectively, the "**Real Property**").
- 6. The Issuer has obtained appraisals of the Real Property that valued the Real Property as of May 15, 2025 and the Issuer has no reason to believe that the value of the Real Property has declined since that date.
- 7. Subject only to any decline in the fair market value of the Real Property after the date that the Bonds are issued, at all times while the Bonds are in existence, each of the Bonds will be fully secured by a mortgage in respect of the Real Property.
- 8. The Issuer is not, and will never become, an annuitant, a beneficiary, an employer or a subscriber under, or a holder of, (each a "**controlling individual**") a trust governed by a registered retirement savings plan, registered retirement income fund, first home savings account, deferred profit sharing plan, registered education savings plan, tax-free savings account, or registered disability savings plan (each a "**Registered Plan**").
- 9. The Issuer will not issue Bonds to a Registered Plan where the controlling individual of the Registered Plan does not deal at arm's length with the Issuer for purposes of the *Income Tax Act* (Canada) (the "Act").

10. Prior to a Registered Plan acquiring a Bond, the controlling individual will confirm that the controlling individual deals at arm's length with the Issuer for purposes of the Act.

I confirm that I have discussed the contents of this certificate with my legal and tax advisors and understand the meaning for purposes of the Act of the terms used herein. The undersigned hereby acknowledges that this certificate is to be relied upon by WeirFoulds LLP in connection with the preparation of an opinion to be provided as to the eligibility for investment of the Bonds for Registered Plans.

DATED this 12th day of June, 2025.

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Name: Thomas DiCarlo Title: Acting Chief Executive Officer